



Boston Borough Council

Delegated Decision Record

This records a key or other decision taken by the Cabinet in accordance with the Council's Scheme of Delegations (as set out in Section 3 of Part 3 of the Council's Constitution).

Unless the Leader and the Chairman of the relevant Overview and Scrutiny Committee certify that the matter is so urgent that the normal five-day scrutiny delay on action should not apply, then this decision will come into force and may then be implemented on the expiry of five clear working days after the publication of the decision, unless called in under the call-in procedures as set out in Section E of Part 4 of the Council's Constitution.

Decision Maker	Cabinet
Report Title	23/24 Outturn Report & 22/23 Abbreviated Outturn including Audit Update
Summary Background	This report details the 2023/24 outturn position and the summary outturn position for 2022/23 and provides an update on the overall financial reporting and audit position.
Author / Contact Officer	Chief Finance Officer (PSPS) Samantha.knowles@psps.co.uk
Ward(s) Affected	N/A
Urgent?	No
Key Decision?	No
In Forward Plan?	Yes
Date of Decision	24 July 2024
Date Published	26 July 2024
Call-In Expiry	2 August 2024
Exempt Information?	No
Decision (Action Agreed)	<p>RESOLVED:</p> <p>That the Cabinet:</p> <ol style="list-style-type: none"> 1. Approve the report outlining the current year end underspend of £458,000 for 2023/24, and the detail set out in Appendix A within the report, and the transfer of the surplus to reserves; 2. Note that the Draft Statement of Accounts for 2023/24 had been finalised and published on 30 May 2024 in line with the regulatory requirements, with the External Audit due to commence shortly as recently reported to Audit and Governance Committee.; 3. Note the final revenue position of 2022/23, which was an underspend of £155,868 transferred to reserves, as set out in Appendix B within the

	<p>report;</p> <p>4. Note that the 2022/23 Statement of Accounts had been audited and signed off by the External Auditor, as reported to the Audit and Governance Committee</p> <p>5. Recommend that Full Council approve the reserves transactions and balances for 2023/24, as set out in Table 4 of Appendix A within the report;</p> <p>6. Recommend that Full Council amend the Capital Programme for 2024/25, as shown in Table 5a to take into account the changes set out in Appendix A within the report; and</p> <p>7. Recommend that Full Council approve the reserve transactions and balances for 2022/23, as set out in Table 3 of Appendix B within the report.</p>
Reason(s)	To ensure the Council's year-end financial position for 2022/23 and 2023/24 is considered and related decisions approved. It is important that the Cabinet are aware of the financial position of the General Fund to ensure that they can make informed decisions that are affordable and financially sustainable for the Council.
Options	To not approve the reserve movements and Capital Budget amendments outlined.
Further Information	N/A